

OTHER RELEVANT INFORMATION



CHANGES IN THE BOARD OF DIRECTORS AND THE AUDIT, CONTROL AND COMPLIANCE COMMITTEE OF GIGAS HOSTING, S.A. AND CREATION OF THE NOMINATION AND REMUNERATION COMMITTEE

26 July 2023

Pursuant to article 17 of EU Market Abuse Regulation (596/2014) and article 227 of Law 6/2023 of 17 March on Securities Markets and Investment Services (*Ley 6/2023, de 17 de marzo*) and related provisions, and Circular 3/2020 of the BME Growth Segment of BME MTF Equity (the "**BME Growth**" segment) on information to be provided by companies admitted to trading in the BME Growth segment of BME MTF Equity, Gigas Hosting, S.A. ("**Gigas**" or the "**Company**") hereby discloses the following information:

At the Board of Directors meeting held yesterday, the Company acknowledged the resignation tendered by Emma Fernández Alonso as independent director, effective as of 18 July 2023. As previously disclosed by Ms Fernández to the Board of Directors a few months ago, the reason she was resigning was because she performed other professional activities that required a level of dedication that hindered her directorship at the Company. The Company, along with its directors and management team, wish to express their sincerest gratitude to Emma Fernández Alonso for all the time, effort and enthusiasm she dedicated to Gigas since her appointment in October 2021.

To fill the vacancy arising from Ms Fernández's resignation and in line with Gigas' current strategy as a converged cloud, cybersecurity and telco services operator, the Board of Directors agreed, at the same meeting, to appoint Virginia Arce Peralta as new independent director through co-option, as provided for in article 244 of the Spanish Companies Act (*Ley de Sociedades de Capital*). Ms Arce brings vast experience in the technology, media and telecom (TMT) sector from her previous role as partner at PwC for over 30 years.

VIRGINIA ARCE PERALTA. Ms. Arce has a degree in Economic and Business Sciences from the Complutense University of Madrid and is a member of the Spanish Institute of Chartered Auditors (Instituto de Censores Jurado de Cuentas).

She has completed a number of specialist courses and programmes (e.g. Management Programme at IE, Senior Executive Programme at ESADE, and Innovation Executive Programme at Babson University in Boston), and been speaker and mentor on several specialist programmes (speaker on the Board Member Programme at ESADE, speaker on the Women to Watch Programme at PwC, women managers mentor on the Promociona Project, and management mentor on PwC's Talent Programme)., She was also a member of PwC Foundation's Board of Trustees.

She began her professional career in the Auditing department of PwC. In 2008, she was appointed member of that department's Executive Committee and a member of the board. In 2013, she was appointed worldwide head of auditing for the TMT sector, forming part of the Global Executive Committee for TMT. She was also appointed member of PwC's Executive Committee and head of Human Capital. In 2016, she became head of the TMT sector in Spain and a member of the Executive Committee for Businesses and Sectors. From 2017 to 2020 she was global auditing partner of Telefónica.

She is currently independent director and Chairman of the Audit Committee and Deputy Chair of the Board of Directors of Indra Sistemas, S.A.

Also at the meeting, the Board of Directors acknowledged the resignation tendered by José Antonio Arribas Sancho as director and deputy chairman, with effect from 19 July 2023. He cited as the reason for resigning his wish to assist in the reorganisation of the Board of Directors and its delegated committees to ensure a greater presence and representation of independent directors, in line with the best corporate governance practices. Chief Executive Officer Diego Cabezudo Fernández de la Vega said that he, as well as all other Gigas directors, were "extremely grateful and appreciative of José Antonio's eight years as director". Mr Arribas will continue to focus on his executive duties, as co-founder of Gigas and a crucial member of its management team. As a result, the size of the Board of Directors will decrease to seven members, of whom four are independent directors, including the chairman. Therefore, the board has a majority of independent members. The composition of the Board of Directors will still have two proprietary directors representing GAEA Inversión SCR S.A. and one executive director (the Chief Executive Officer of Gigas). With the new composition, the diversity of the Board of Director has increased, with female directors now representing over 40% of the total.

In addition, in keeping with good practices in corporate governance and enhancing the professionalism of the Company's governance, an agreement was reached at yesterday's meeting to create a new committee, the Nomination and Remuneration Committee, composed of a majority of independent members. This committee will comprise: Francisco Arteche Fernández-Miranda (Chairman); Inveready Capital Company, S.L., represented by Sara Sanz Achiaga (member); and Virginia Arce Peralta (member).

Lastly, at the meeting the Board of Directors agreed to modify the composition of its Audit, Control and Compliance Committee. It is now composed of: Aránzazu Ezpeleta Puras (Chairman); GAEA Inversión, SCR, S.A., represented by Carlos Conti Walli (member); and Virginia Arce Peralta (member).

Pursuant to Circular 3/2020 of the BME Growth segment, for the record the information provided herein has been prepared at the sole responsibility of the Company and its directors.

Alcobendas, 26 July 2023.

Diego Cabezudo Fernández de la Vega
Chief Executive Officer
GIGAS HOSTING, S.A.